

**2016-2017 CATALOG ADDENDUM**

*Distribute to: Admissions, Registrar and Financial Aid*

**Effective August 1st , 2017**

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**EXCEL at LIBI Scholarship:**

LIBI will award scholarships aimed at helping qualified students who have a financial need to complete college while limiting student loan debt. The EXCEL at LIBI Scholarship is a tuition credit that will cover any remaining tuition expenses not already covered by other forms of financial aid. The maximum scholarship, up to \$2,000, will be reduced by the amount of student financial aid awards which an applicant has or will receive for the academic year; this includes NYS Tuition Assistance Program (TAP) award and/or federal Pell grant.

To qualify for the EXCEL at LIBI Scholarship students must:

- be U.S. citizens or eligible non-citizens;
- have either graduated from high school in the United States, or earned a high school equivalency diploma;
- have a documented financial need;
- be pursuing an AS or AOS degree at LIBI;
- be enrolled in full-time study each semester the EXCEL at LIBI Scholarship is awarded;
- not be in default status on a student loan made under any NYS or federal education loan program or on the repayment of any NYS or federal award;
- execute an agreement indicating that the student will enroll in full-time study, making satisfactory academic progress each semester in order to qualify for the scholarship the following semester;
- must not lose eligibility for NYS Tuition Assistance Program (TAP) award and/or federal Pell grant in order to qualify for the EXCEL at LIBI scholarship for ongoing semesters;
- execute an agreement indicating that the scholarship must be renewed by the student each semester by applying for it through the financial aid office;
- execute a written acknowledgment that *any award payment received may have tax implications for the student. The student must acknowledge that any questions regarding this should be directed to a tax professional, the Internal Revenue Service, or the NYS Department of Taxation and Finance and not to LIBI.*

*There is a five semester cap of eligibility for the EXCEL at LIBI Scholarship. Additional eligibility will be reviewed on a case-by-case basis by Executive Director of Academic Operations and Student Service, and Provost.*

**LIBI Scholars Grant**

LIBI Scholars Grant will no longer be applicable starting Aug 1, 2017.